#### CITY OF SUNNYVALE MEASURE E

**Sunnyvale Main Library Measure.** To provide residents an accessible, modern, sustainable, earthquake-safe library; expand spaces for: collections, events, educational programs for children, teens and seniors; replace deteriorating plumbing, electrical, roofing; shall the measure of the City of Sunnyvale to issue \$290,000,000 in bonds at legal interest rates with a maximum levy of \$27.47 per \$100,000 of assessed value while bonds are outstanding, generating approximately \$18,600,000 annually, with audits, citizen's oversight, all funds used locally, be adopted?

Bonds—Yes Bonds—No

#### CITY ATTORNEY'S IMPARTIAL ANALYSIS OF MEASURE E

The Sunnyvale City Council placed Measure E on the ballot. If approved, Measure E would authorize the City to issue general obligation bonds of up to \$290,000,000 to design and construct a new Main Library on Olive Avenue across from City Hall. General obligation bonds are a form of long-term borrowing authorized by the California Constitution and Government Code to fund public improvements. The City will repay the principal and interest on the bonds by an annual property tax levied on all taxable property within the City (known as an "ad valorem" tax) based on the current assessed value (not market value) of each property.

If voters approve Measure E, the proceeds from sale of the bonds will be restricted to capital costs for design and construction of the new Main Library and demolition of the current library. The bond proceeds will be deposited into a separate fund and cannot be spent on City employee salaries or operating expenses. Measure E has accountability requirements including a Citizens' Oversight Committee and annual completion of independent performance and financial audits.

Measure E limits the principal amount of the general obligation bonds to a maximum of \$290,000,000. Interest on the bonds will be determined by market conditions when bonds are issued, but cannot exceed the statutory maximum of 12%. The City's best estimate, based on currently available data, is that the average bond interest rate will be approximately 4% with a bond term of 25 years.

Measure E sets a maximum tax rate of \$27.47 per \$100,000 of assessed property value each year that the bonds are outstanding. The tax rate is recalculated each year but cannot exceed this maximum. The tax rate will decrease each year if total citywide assessed value increases. The yearly tax is calculated by dividing a property's assessed value by 100,000 and multiplying by the tax rate. For example, for a property with \$1,000,000 (one million dollars) assessed value, the maximum yearly tax would be \$274.70. For \$10,000,000 (ten million dollars) assessed value, the maximum yearly tax would be \$2,747.

Under current law, Measure E must be approved by two-thirds (66 2/3%) of Sunnyvale voters to pass. However, if Assembly Constitutional Amendment No. 1 (known as "Proposition 5"), a state measure on the November 2024 ballot, passes in a statewide election, then Measure E can be approved by 55% of Sunnyvale voters. If Measure E passes pursuant to the 55% threshold in Proposition 5, the City will comply with all requirements of Proposition 5 and any state legislation implementing Proposition 5.

#### CITY ATTORNEY'S IMPARTIAL ANALYSIS OF MEASURE E-Continued

A "YES" vote is a vote in favor of authorizing the City to issue general obligation bonds in an amount not to exceed \$290,000,000 for the purpose of designing and constructing a new Main Library.

A "NO" vote is a vote against authorizing the City to issue such bonds.

Rebecca Moon City Attorney

The above statement is an impartial analysis of Ordinance or Measure E. If you desire a copy of the ordinance or measure, please call the elections official's office at 408-730-7483 and a copy will be mailed at no cost to you.

## COMPLETE TEXT OF MEASURE E

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SUNNYVALE ORDERING THE SUBMISSION OF A PROPOSITION INCURRING BONDED INDEBTEDNESS TO THE QUALIFIED VOTERS OF THE CITY OF SUNNYVALE AT THE GENERAL MUNICIPAL ELECTION TO BE HELD ON NOVEMBER 5, 2024, FOR THE PURPOSE OF FINANCING THE COST OF THE ACQUISITION, CONSTRUCTION AND IMPROVEMENT OF CERTAIN MUNICIPAL IMPROVEMENT PROJECTS CONSTITUTING PUBLIC INFRASTRUCTURE OF THE CITY

WHEREAS, the City of Sunnyvale (the "City") is a municipal corporation and charter city duly organized and existing under the Constitution and laws of the State of California; and

WHEREAS, the City is undertaking certain public infrastructure improvements for the City consisting of the reconstruction and rehabilitation of the Sunnyvale Public Library (the "Improvements"); and

WHEREAS, the City is authorized to call an election for the proposition of incurring a bonded indebtedness and to issue such bonds to finance municipal improvements constituting public infrastructure of the City pursuant to certain provisions of the California Government Code, including Article 1 of Chapter 4 of Division 4 of Title 4 (commencing with Section 43600) and Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 (commencing with Section 53506) (collectively, the "Bond Law"); and

WHEREAS, the City intends to issue its general obligation bonds (the "Bonds") under and pursuant to the Bond Law to finance the cost of the acquisition, construction and improvement of the Improvements; and

WHEREAS, under existing law, approval of the Bonds requires 2/3 of the voters in the City voting on the proposition to vote in favor; and

WHEREAS, Assembly Constitutional Amendment No. 1 ("ACA1") has qualified for the November 5, 2024 Statewide ballot and would, among other things, change existing law to authorize a city, county, city and county, or special district to levy an ad valorem tax to service bonded indebtedness incurred to fund the construction, reconstruction, rehabilitation, or replacement of public infrastructure if the proposition proposing that tax is approved by 55% of the voters of the city, county, city and county, or special district, as applicable, and the proposition includes specified accountability requirements; and

WHEREAS, the foregoing amendments effectuated by ACA1, if approved at the November 5, 2024 Statewide ballot, would apply to any proposition authorizing general obligation bonds of a city that is submitted at the same election as ACA1; and

WHEREAS, the proposition to approve the Bonds complies with all the provisions of ACA1, including all of its accountability requirements, so that, if ACA1 is approved on November 5, 2024, approval of the Bonds shall require that 55% (not 2/3) of the voters in the City voting on the proposition vote in favor; and

WHEREAS, if the ballot measure authorizing issuance of the Bonds is approved by the requisite number of affirmative votes, the City will be authorized to issue the Bonds.

# COMPLETE TEXT OF MEASURE E-Continued

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SUNNYVALE DOES ORDAIN AS FOLLOWS:

1. **Purpose and Intent.** Pursuant to the authority provided by the California Government Code and California Elections Code, the City Council proposes to order the submission of a proposition authorizing the City to issue general obligation bonds (the "Bonds") to the qualified voters of the City at the general municipal election to be held on November 5, 2024.

2. **Findings.** The City Council hereby makes the following findings with respect to the proposed measure for the Bonds:

- (i) On June 18, 2024, the City Council adopted, by a two-thirds vote of all its members, a resolution entitled "A Resolution of the City Council of the City of Sunnyvale Determining that the Public Interest and Necessity Demand the Acquisition, Construction and Improvement of Municipal Improvement Projects Constituting Public Infrastructure of the City, and Their Financing Through the Issuance of General Obligation Bonds," pursuant to which the City Council has found and determined that the public interest and necessity demand the issuance of general obligation bonds to finance the Improvements, which are municipal improvement projects constituting public infrastructure of the City.
- (ii) In order to provide for the issuance by the City of general obligation bonds to provide financing for the Improvements, it is necessary for the City Council to adopt an ordinance ordering the submission of the proposition of incurring bonded indebtedness for such purpose to the qualified voters of the City at a municipal election.
- (iii) The City Council desires to submit said ballot measure to the qualified voters of the City at the regular election to be held in the City on November 5, 2024, and to consolidate the bond election with other elections held within the City on that date.

3. **Call for Election.** The City Council hereby orders that there be submitted to the qualified voters of the City a proposition on incurring bonded indebtedness for the purposes set forth in this Ordinance, at the regular election to be held on November 5, 2024.

4. **Ballot Proposition.** The City Council hereby submits to the qualified voters of the City, at the regular election to be held on November 5, 2024, a proposition on issuing the Bonds. The statement of the measure shall be in substantially the form set forth in the resolution of the City placing the measure on the ballot.

5. **Object and Purpose of Bonds.** The object and purpose of the Bonds is to finance some or all of the costs of the Improvements. The authorized Improvements also include all work, facilities and expenditures necessary and incidental to the projects described above. Examples of such work, facilities, and expenditures include, but are not limited to: costs of design, engineering, architect and other professional services, inspections, site preparation, utilities, landscaping, construction management and other planning and permitting, legal, accounting and similar costs; a customary construction contingency; demolition and disposal of existing structures; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; addressing unforeseen

## **COMPLETE TEXT OF MEASURE E-Continued**

conditions revealed by construction or renovation, and other necessary improvements required to comply with existing building codes and other applicable law, including the Americans with Disabilities Act; costs of the bond election; bond issuance costs; project administration during the duration of such projects; and financing and interest costs on the Bonds.

The final costs, locations, designs, layouts and other components of the Improvements will be determined as plans are finalized, construction bids are awarded, and projects are completed. Therefore, the City Council cannot guarantee that the Bonds will provide sufficient funds to allow completion of all needed Improvements.

6. **Estimated Cost of Improvements.** The estimated cost of the Improvements is \$290,000,000.00. The estimated cost includes legal or other fees, the costs of printing the Bonds, and other costs and expenses incidental to or connected with the authorization, issuance and sale of the Bonds. To the extent the Improvements financed are revenue-producing public works, the cost of the Improvements may also include bond interest estimated to accrue during the construction period and for a period of not to exceed 12 months after completion of construction.

7. **Principal Amount of Bonds.** The aggregate principal of the Bonds shall not exceed \$290,000,000.00.

8. **Maximum Interest Rate.** The maximum rate of interest to be paid on the Bonds shall be the statutory maximum of 12% per annum. Said interest shall be payable semiannually, except that interest for the first year after the date of the Bonds may be made payable at the end of said year.

9. **Issuance and Sale of Bonds.** The City proposes to issue and sell the Bonds pursuant to Article 1, commencing with Section 43600, of Chapter 4 of Division 4 of Title 4 of the California Government Code, or Article 4.5, commencing with Section 53506, of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, in one or more series, in the maximum amount and for the objects and purposes set forth above if the requisite number of qualified voters voting on the proposition vote in favor thereof. The Bonds will be general obligations of the City payable from and secured by ad valorem taxes levied and collected in the manner prescribed by the laws of the State of California. The revenue generated from the ad valorem tax levied and collected will be used for the payment of debt service on the Bonds. All of the Bonds shall be equally and ratably secured, without priority, by the taxing power of the City.

10. **Manner of Conducting Election.** The election on the Bonds held on November 5, 2024 shall be held and conducted, election officers appointed, voting precincts designated, ballots printed, polls opened and closed, ballots counted, and returned, returns canvassed, results declared, and all other proceedings incidental to and connected with the election shall be regulated and done in accordance with the provisions of law regulating the election with which it is consolidated.

11. **Procedure for Voting on Proposition.** Ballots for the election shall be provided in the form and in the number provided by law. Voters shall be provided an opportunity to vote for or against the proposition on the ballot, in accordance with procedures to be adopted by the authorized officers of the County of Santa Clara (the "County") charged with conducting the election.

## **COMPLETE TEXT OF MEASURE E-Continued**

12. Accountability Requirements. In accordance with ACA1 and Sections 53410 and 53411 of the California Government Code, the City Council hereby adopts the following accountability requirements relating to the Bonds:

- (i) The proceeds from the sale of the Bonds shall be used only for the purposes specified in this Ordinance, and not for any other purpose, including City employee salaries and other operating expenses. The administrative cost of the City for the Improvements shall not exceed 5% of the proceeds from the sale of the Bonds.
- (ii) The proceeds from the sale of the Bonds shall only be spent on projects and programs that serve the jurisdiction of the City.
- (iii) This Ordinance shall be the ordinance through which projects will be funded and the City hereby certifies that it has evaluated alternative funding sources.
- (iv) The City shall conduct an annual, independent performance audit to ensure that the Bond funds are expended pursuant to the local program specified in clause (iii).
- (v) The City shall conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the public infrastructure.
- (vi) The City shall post the audits required by clauses (iv) and (v) in a manner that is easily accessible to the public.
- (vii) The City shall submit the audits required by clauses (iv) and (v) to the California State Auditor for review.
- (viii) The City shall appoint a citizens' oversight committee to ensure that Bond proceeds are expended only for the purposes described in the measure approved by the voters. Members appointed to the oversight committee shall receive educational training about bonds and fiscal oversight.
- (ix) Any entity owned or controlled by a member of the City Council shall be prohibited from bidding on any work funded by the proposition.
- (x) A separate account shall be created and held by the City, into which the proceeds of the Bonds shall be deposited and applied solely for the purpose of financing the Improvements.
- (xi) The City's Director of Finance shall file a report with the City Council at least annually showing the amount of Bond proceeds collected and expended, and the status of the Improvements.

13. **Identification of Tax.** The tax imposed by this measure is an ad valorem tax levied upon taxable real property in the City, and will be used to pay the principal and interest on the Bonds.

14. **Official Actions.** The Mayor, the City Manager, the Director of Finance, the City Clerk, and any of their designees, are hereby authorized to execute any documents and to perform all acts necessary to place the Bond measure on the ballot.

15. Interpretation. The provisions of this Ordinance, being necessary for the health, welfare, and safety of the City and its residents,

### COMPLETE TEXT OF MEASURE E-Continued

is to be liberally interpreted to carry out its purposes. No error, irregularity or informality, and no neglect or omission of any officer, in any proceeding taken related to the submission of the proposition incurring bonded indebtedness to the qualified voters of the City shall void or invalidate any such proceeding, any Bonds issued by the City or any levy of ad valorem taxes to pay principal of and interest on the Bonds.

16. **Severability.** If any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect any other provisions or applications, and to this end the provisions this Ordinance are declared to be severable.

17. **Publication of Ordinance.** This Ordinance shall be published once a day for at least seven days in a newspaper published at least six days a week in the City, or once a week for two weeks in a newspaper published less than six days a week in the City. The first of said publications shall, in either event, be within 15 days after the adoption of this Ordinance. If there are no such newspapers, it shall be posted in three public places in the City for two succeeding weeks. No other notice need be given.

18. **Effective Date.** In accordance with Section 36937(a) of the California Government Code, this Ordinance shall become effective immediately, as an ordinance relating to an election, upon its adoption by two-thirds vote of all the members of this City Council.

19. **CEQA**. Placing the Library GO Bond measure on the ballot is a fiscal and administrative activity that is exempt from California Environmental Quality Act (CEQA) review pursuant to CEQA Guidelines Sections 15378(b)(4) and (b)(5) because it involves fiscal and administrative activities that will not result in direct or indirect changes to the environment. The Civic Center Master Plan Environmental Impact Report (EIR) included analysis of a new or renovated library for Phase 2 of the Master Plan. The Council's preferred design for the Library has some differences from the Phase 2 library project analyzed in the EIR, but those project changes are not expected to cause new or different significant environmental impacts. Therefore, an addendum to the EIR reflecting the design changes may be prepared pursuant to CEQA Guidelines section 15164 if the measure is approved by voters and the design and construction moves forward.

### TAX RATE STATEMENT

An election will be held in the City of Sunnyvale (the "City") on November 5, 2024, to authorize the sale of up to \$290,000,000 in bonds of the City to finance the municipal improvements listed in the bond measure. If such bonds are authorized, the City expects to sell the bonds in one or more series. Principal and interest on the bonds will be payable solely from the proceeds of ad valorem tax levies made upon the taxable property in the City. The following information is provided in compliance with applicable provisions of the California Elections Code. Such information is based upon the best estimates and projections presently available from official sources, and other demonstrable factors.

Based upon the foregoing and projections of the City's assessed valuation:

1. The best estimate of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement is \$27.47038126 per \$100,000 of assessed valuation of all property to be taxed. The best estimate of the final fiscal year in which the tax is anticipated to be collected is 2051.

2. The best estimate of the highest tax rate that would be required to be levied to fund the bond issue, based on assessed valuations available at the time of filing this statement is \$27.47038126 per \$100,000 of assessed valuation of all property to be taxed. The best estimate of the first fiscal year in which the highest tax rate will apply is 2027.

3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is \$464,086,730.

Voters should note that such estimated tax rates are specific to the repayment of bonds issued under this authorization and are and will be in addition to tax rates levied in connection with other bond authorizations approved or to be approved by the voters of the City or any other overlapping public agency.

Voters should note that estimated tax rate is based on the ASSESSED VALUE of taxable property within the City as shown on Santa Clara County's official tax rolls, not on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts or durations and are not binding upon the City. The actual debt service amounts, tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the rating for the bonds, the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds.

The dates of sale and the amount of bonds sold at any given time will be determined by the City based on need for funds and other factors. The actual interst rates at which the bonds market at the time of each sale. Actual future assessed valuation interster and expanded numerous limes since, our library builting benefits books, media, and extensive programming while serving as a vital community interster the equalization process. The first built be equalization process. The first built be equalization process. The first built be equalized on more of the first built areas for children and tenses the equalization process. The first built be equalized on more of the first built areas for collectors, study and meeting rooms, and pupped since space for children and tenses. But wing strangeds to support moder the children and tenses the wing strangeds to support moder the children and tenses. But wing strangeds to support moder the children and tenses the site strange the ballot. Measure E would deliver a new, modern main library, will double and the equalization of space for children and tenses the vita will be built but of space for children and tenses the vita will be built but to facto the site and the strange of the site ballot. Measure E would deliver a new, modern main library, will double and tense space. The new library will include the site site and tense space. The new library will include the site site and the standards, including net-zero energy usage and LEED Platinum conflictant. Summy shale is the dated and intovary fit for the 2 st certury. These we declaration and tenses and your estandards and the site of a site of	TAX RATE STATEMENT-Continued	ARGUMENT IN FAVOR OF MEASURE E
assessment and the equalization process.         Tim Kirby         Tim Kirby         City Manager         (Finance Director through June 28, 2024)         (Finance Director through June 28, 2024)         City of Sunnyvale    That's why the Sunnyvale City Council voted unanimously to put Measure E on the ballot.	The dates of sale and the amount of bonds sold at any given time will be determined by the City based on need for funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the City as determined by the Santa Clara County assessor in the annual assessment and the equalization process. Tim Kirby City Manager (Finance Director through June 28, 2024)	come to our library to learn, grow, and explore. Built in the 1950s and renovated and expanded numerous times since, our library offers books, media, and extensive programming while serving as a vital community
Measure E on the ballot.         Measure E would deliver a new, modern main library, with double the space of our existing building. But it's not just about adding more space. The new library will include five times the amount of space for children and teens; study, meeting, and community rooms; expanded collections; a maker space; additional open space; and a new playground. And like our new City Hall, it will be built to the highest seismic safety and green standards, including net-zero energy usage and LEED Platinum certification.         Sunnyvale is the Heart of Silicon Valley. If we are to maintain our leading edge in the global knowledge and innovation economy, then we must maintain strong educational and learning opportunities for our residents. And to do that, we must build a main library fit for the 21st century.         That's why education, business, and civic leaders all agree: vote YES on Measure E.         For our children.         For our community.         For our children.         For our children.         For our children.         For our future.         Larry Klein         Sunnyvale Mayor         Murali Srinivasan         Sunnyvale Kourd         Russ Melton         Sunnyvale Councilmember         Richard Mehlinger         Sunnyvale Councilmember		demands of our diverse, growing city. It lacks sufficient space for collections, study and meeting rooms, and purpose-built areas for children and teens. Its wiring struggles to support modern technological needs, its plumbing fails regularly, and its roof is in constant need of
space of our existing building. But it's not just about adding more space. The new library will include five times the amount of space for children and tenes; study, meeting, and community rooms; expanded collections; a maker space; additional open space; and a new playground. And like our new City Hall, it will be built to the highest seismic safety and green standards, including net-zero energy usage and LEED Platinum certification. Sunnyvale is the Heart of Silicon Valley. If we are to maintain our leading edge in the global knowledge and innovation economy, then we must maintain strong educational and learning opportunities for our residents. And to do that, we must build a main library fit for the 21st century. That's why education, business, and civic leaders all agree: vote <b>YES on</b> <b>Measure E</b> . For our <b>children</b> . F		
edge in the global knowledge and innovation economy, then we must maintain strong educational and learning opportunities for our residents. And to do that, we must build a main library fit for the 21st century. That's why education, business, and civic leaders all agree: vote <b>YES on</b> <b>Measure E</b> . For our children. For our children. For our future. Larry Klein Sunnyvale Mayor Murali Srinivasan Sunnyvale Vice Mayor Russ Melton Sunnyvale Councilmember Richard Mehlinger Sunnyvale Councilmember Linda Sell		space of our existing building. But it's not just about adding more space. The new library will include five times the amount of space for children and teens; study, meeting, and community rooms; expanded collections; a maker space; additional open space; and a new playground. And like our new City Hall, it will be built to the highest seismic safety and green standards, including net-zero energy usage and LEED Platinum
Measure E.         For our children.         For our community.         For our future.         Larry Klein         Sunnyvale Mayor         Murali Srinivasan         Sunnyvale Vice Mayor         Russ Melton         Sunnyvale Councilmember         Richard Mehlinger         Sunnyvale Councilmember         Linda Sell		edge in the global knowledge and innovation economy, then we must maintain strong educational and learning opportunities for our residents.
For our community. For our future. Larry Klein Sunnyvale Mayor Murali Srinivasan Sunnyvale Vice Mayor Russ Melton Sunnyvale Councilmember Richard Mehlinger Sunnyvale Councilmember Linda Sell		
Sunnyvale Mayor Murali Srinivasan Sunnyvale Vice Mayor Russ Melton Sunnyvale Councilmember Richard Mehlinger Sunnyvale Councilmember Linda Sell		For our <b>community</b> .
Sunnyvale Vice Mayor Russ Melton Sunnyvale Councilmember Richard Mehlinger Sunnyvale Councilmember Linda Sell		
Sunnyvale Councilmember Richard Mehlinger Sunnyvale Councilmember Linda Sell		
Sunnyvale Councilmember Linda Sell		

REBUTTAL TO ARGUMENT IN FAVOR OF MEASURE E	ARGUMENT AGAINST MEASURE E
Sunnyvale wants \$290,000,000 (over a quarter \$Billion!) to demolish the existing library for a new library "planned" to be 120,000 square feet (double the existing library) making it the 7th largest library in California. (Sunnyvale is California's 37th largest city.) Santa Clara's main library is 80,000 square feet. Do we need something 50% bigger? "Unforeseen" cost increases will likely lower the final size. Construction companies are the big winners. \$290,000,000 is \$2,417/square foot. Sunnyvale's new branch library under construction is 22,000 square feet for \$1,000/square foot—less than half as much! In 2024, the highest office construction costs are \$1,270 per square foot in	Please Vote No on the Tax Bond It will be put on all Tax Bills. The Tax Bond is for 25 Years on all taxable properties in Sunnyvale. This includes: Houses, Condominiums, Townhouses, Apartments, Land, Commercial, Industrial. <u>This tax will cause Rents to go up everywhere.</u> Please Note: The Assessed Value normally can go up 2% per year, and this increases the cost of the Bonds = Taxes that are on the properties. Please call for a Tax Bond Cost Calculation of your property. (408) 733-9518
New York City.	Sunnyvale Tax Bond calculation formula
Destroying a perfectly good building instead of upgrading and expanding the existing one is an environmentally destructive waste of money and	Assessed value divide by 100,000 and multiply by \$27.47
material. We recycle food waste and bottles but trash perfectly good	Assessed value Annual Tax starting in 2025
buildings? We add solar panels and insulation to existing buildings all the time. We don't demolish our homes because it needs repairs. Adding	\$100,000 \$27.47
40,000 square feet to the existing library at \$1,000/sf would save \$250,000,000 we can use for improved public safety, helping the	\$300,000 \$82.41
homeless, more parks, and paving streets.	\$500,000 \$137.35
Sunnyvale residents freely use community libraries near home and work. Is it worth \$290,000,000 just to say "my library is bigger than your library".	\$800,000 \$219.76
Sunnyvale"s city council should pay less attention to what builders want and more to what Sunnyvale needs.	\$1,000,000 \$274.70
More here:	\$1,500,000 \$412.05
https://meetingthetwain.blogspot.com/2024/08/argument-against- sunnyvales-proposed.html	\$2,000,000 \$549.40
Michael S. Goldman	\$2,500,000 \$686.75 \$3,000,000 \$824.10
Former Sunnyvale City Councilmember	\$3,500,000 \$961.45
	Website: payments.sccgov.org/PropertyTax You may type in your address there to see your Tax Bill and Assessed value.
	Here is a Random Sample of Houses/Properties taken from the public records website of the Santa Clara County Tax Collector. New Bond
	Address Street Assessed Value 2023 Tax Bill Tax for 2025
	****         Sweetwood Ter         \$1,310,700         \$15,514.98         \$360.05           Lily Ave         \$1,500,000         \$17,714.78         \$412.05           Harvard Ave         \$2,123,000         \$24,895.76         \$583.19           Mahogany Ln         \$2,407,691         \$28,369.16         \$661.39           Arleen Ave         \$3,960,000         \$46,406.80         \$1,087.81           Wright Ave         \$3,593,000         \$42,304.88         \$987.00           Rangpur Ct         \$3,993,000         \$46,592.58         \$1,096.87           S. Wolfe Rd         \$7,752,000         \$91,393.68         \$2,129.47           Apartments         \$3000         \$3000         \$3000         \$3000
	Home Depot 680 Kifer Road \$26,146,792 \$304,662.32 \$7,182.52 Lowe's 811 E. Arques Ave
	\$36,098,331 \$430,759.18 \$9,916.21

	1
ARGUMENT AGAINST MEASURE E-Continued	REBUTTAL TO ARGUMENT AGAINST MEASURE E
Target 298 W. McKinley Ave \$50,163,957\$587,430.90\$13,780.04In my opinion, the proposed building, as shown on 3 pages of the Sunnyvale Horizon Newspaper, is not worth \$290 Million dollars. The paper was delivered to all residents on July 16, 2024.	Sunnyvale needs <b>Measure E</b> . The opposing argument suggests saving for a new library instead of passing a bond. This is impractical. It would require cutting city services and delay construction for many years. Costs would continue to grow while the existing building deteriorates further.
Sunnyvale Government can improve it's budget to save up several million dollars per year to eventually fund a New Main Library. Svitlana P. Alba Chief Accountant	Sunnyvale's AAA credit rating (the best possible) means we can borrow money at affordable rates and lock in construction costs. Passing <b>Measure E</b> will deliver our new library <i>much</i> more quickly and at <i>much</i> lower cost.
	The cost to property owners is a maximum rate of \$27.47 per \$100,000 assessed value— <i>not</i> market value. This rate will decrease over time. <b>Measure E</b> also includes a Citizens' Oversight Committee, which will conduct an annual independent audit of all spending to maintain strict accountability.
	Our library is over 60 years old and hasn't been renovated in decades. It lacks the space and amenities that our community needs. It is not earthquake safe, the plumbing backs up, the roof leaks, and the wiring inhibits modern technology. These are problems our library staff and users face <i>today</i> .
	A new main library is critical for our youth. It will provide purpose-built spaces for children and teens, after-school and early-learning programs, study rooms, reliable plumbing, and modern technology for students who may not have computers at home.
	Sunnyvale needs a new library, and delaying will only increase costs. Our kids and our community shouldn't have to wait.
	Vote Yes on Measure E—because the library is for EVERYONE!
	Melinda Hamilton Former Mayor, City of Sunnyvale
	Naomi Nakano-Matsumoto VP, Board of Trustees, Fremont Union HS District
	Isabel Jubes-Flamerich President of Sunnyvale School Board
	Reid Myers Director, Silicon Valley Reads
	Sharlene Wang Chair, Board of Library Trustees